

## FIA FFA F3 – Financial Accounting

### Practice & Revision Kit (fourth edition, April 2015)

#### Errata sheet: June 2016

Question number	Question page	Answer page	Details of error and changes to be made
7.10	36	181	Question should read 'the straight line basis', not 'the reducing balance basis'.
13.1	59	190	Question should read 'A final ordinary dividend of 3c per share was proposed, after the reporting date. Answer should read 'The proposed ordinary dividend will not be recognised in the financial statements, as this arose after the reporting date, but will be disclosed in the notes to the accounts.'
16.11	76	196	This question is a duplicate of Q16.5.
19.6	93	207	Underneath 'Statements of financial position as at 31 May', '20X4' should read '20X5', and '20X5' should read '20X4'. The figures for each year remain unchanged.
26.25	126	223	In the question, option B should read £1,999,000. In the answer, the cost of sales adjustment should read (10-1*), which changes the Group Cost of sales figure to \$1,791, and the Group Gross profit figure to \$1,999.
26.27	126	223	In the answer, the correct answer should read D not C. The workings remain correct.